



## **SENS publishes interim report for the period April – June 2024**

**Sustainable Energy Solutions Sweden Holding AB ("SENS" or the "Company") hereby publishes the interim report for the period April – June 2024. The full report is available in Swedish on SENS's website [www.sens.se](http://www.sens.se) and as an attached file.**

### **2024-04-01 – 2024-06-30 (second quarter)**

- Net sales amounted to 15 925 kSEK (1,727). Adjusted net sales including results from shares in group companies amounted to 27,345 kSEK (6,176).
- Operating profit (EBIT) amounted to 5,470 kSEK (-5,252). Adjusted EBIT including results from shares in group companies amounted to 16,890 kSEK (-804).
- Operating profit/loss before depreciation and amortization (EBTIDA) amounted to 7,643 kSEK (-2,218). Adjusted EBITDA, including results from shares in group companies amounted to 19,063 kSEK (2,231).
- Earnings per share amounted to 0.06 SEK (-0.01)
- Cash flow from operating activities amounted to 9,647 kSEK (2,188)

### **Comment from CEO Henrik Boman**

Summing up the last quarter, it is clear that SENS has made solid and important progress. Our strategy to expand internationally and develop innovative energy solutions has proven successful, with several initiatives marking our success. We are in a strong phase where our business is progressing according to plan, while we are seeing a steady increase in the number of active projects.

We are proud to currently operate a total of 28 active projects, including 6 mining projects, 15 battery parks and 7 solar parks. These projects underline our ability to adapt our product portfolio to dynamic market developments and demand. This flexibility is central to our continued ability to deliver reliable and sustainable energy storage solutions.

We are convinced that energy storage is crucial for the green transition. Despite great progress in areas such as wind power in Sweden, problems arise when the wind is not blowing. This is where our expertise in long-term storage becomes central. Through robust storage systems, we enable the use of renewable energy even under adverse weather conditions, ensuring a stable energy supply. Our ambition is to continue to



identify new projects and manage those we are already involved in to contribute to sustainable and efficient energy use, both in Sweden and internationally.

**For further information contact:**

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*This information is the type of information that Sustainable Energy Solutions Sweden Holding AB is obliged to publish pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above on August 20th, 2024 at 09:30 a.m. CEST.*

**About SENS**

*Sustainable Energy Solutions Sweden Holding AB (publ)(SENS), provides sustainable energy solutions enabling the transition to a fossil-free and CO2 neutral energy mix both locally and internationally. SENS develops, designs, constructs and sells large-scale energy projects combining renewable energy sources with next generation energy storage technologies such as underground pumped hydro storage (UPHS) and/or battery energy storage systems (BESS). The company also conducts technical advisory consultancy services within energy storage and energy systems optimisation. The company is listed on NGM Nordic SME under the short name SENS.*